

Overview of Financial Resources for Energy Efficiency on Farms

Updated June 2018

	Program	Type	Description	Eligibility	Energy Audit	Amount	Try combining with...
FEEP	Farm Energy Efficiency Program	Incentive and/or Reimbursement	Participants receive a free energy audit and financial incentives for recommended energy-saving measures	<ul style="list-style-type: none"> National Grid customer Direct ownership or approval from landlord 	Free for participants, required to receive incentives	Up to 75% total cost of recommended installed energy-efficient upgrades	<ul style="list-style-type: none"> REAP EQIP RIAgEP C-PACE
EQIP	Environmental Quality Incentives Program	Reimbursement	Participants receive financial and technical assistance to implement structural and management conservation best practices	<ul style="list-style-type: none"> Control or own eligible land Comply with income limitation provisions Comply with highly erodible and wetland conservation requirements 	Audit and Agricultural Energy Management Plan required; some reimbursement for participants	Reimbursement for energy efficiency upgrades identified in the Agricultural Energy Management Plan	<ul style="list-style-type: none"> FEEP REAP RIAgEP C-PACE
RIAgEP	RI Agricultural Energy Program	Grant	Participants are selected through competitive application process	<ul style="list-style-type: none"> Recognized farming operation Ability to enter into legally binding agreement with State 	Complete or initiated audit required; FEEP audit is sufficient	Up to \$20,000	<ul style="list-style-type: none"> FEEP REAP EQIP C-PACE
REAP - grant	Rural Energy for America Program	Grant	Participants are selected through a competitive application process	<ul style="list-style-type: none"> At least 50% of gross income from agriculture OR small businesses in eligible rural areas (municipal population less than 50,000) 	Audit is required; FEEP audit is sufficient	\$1,500 - \$250,000	<ul style="list-style-type: none"> FEEP RIAgEP EQIP C-PACE
REAP - loan	Rural Energy for America Program	Loan	Participants are selected through a competitive application process	<ul style="list-style-type: none"> See eligibility requirements for REAP - grant 	Audit is required; FEEP audit is sufficient	Loan financing for up to 75% of total project costs (\$5,000 - \$25 million)	<ul style="list-style-type: none"> FEEP RIAgEP EQIP C-PACE
C-PACE	Commercial Property Assessed Clean Energy	Loan	Loan tied to property assessment that can be transferrable with ownership and is structured to be cash-flow positive	<ul style="list-style-type: none"> Have a commercial meter Located in a participating municipality 	Audit is strongly recommended	Loan financing for up to 100% of total project costs	<ul style="list-style-type: none"> FEEP REAP RIAgEP EQIP

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Overview of Financial Resources for Renewable Energy on Farms

Updated June 2018

	Program	Type	Description	Eligibility	Energy Audit	Amount	Try combining with...
ITC	Federal Solar Investment Tax Credit	Tax Credit	Participants receive a federal tax credit based on total project cost	<ul style="list-style-type: none"> Homeowner or commercial property owner Own solar system 	Audit not required	30% one-year federal tax credit; tax credit starts declining in 2020 and expires in 2022	<ul style="list-style-type: none"> REF or REG REAP RIAgEP C-PACE
REG	Renewable Energy Growth	Feed-in Tariff	Participants sell energy output under long-term tariffs at fixed prices	<ul style="list-style-type: none"> National Grid interconnection Solar ≤ 25 kW DC 	Audit not required	\$0.298/kWh - \$0.4135/kWh	<ul style="list-style-type: none"> ITC C-PACE
REF	Renewable Energy Fund	Grant	Participants receive a grant for renewable energy projects	<ul style="list-style-type: none"> Legal business, municipality, or non-profit Energy used onsite 	Audit required for properties built prior to October 1, 2013; FEEP audit sufficient	\$1.00/W up to \$8,000 maximum for systems ≤ 8kW; up to \$80,000 project maximum for larger systems	<ul style="list-style-type: none"> ITC REAP RIAgEP C-PACE
RIAgEP	RI Agricultural Energy Program	Grant	Participants are selected through competitive application process	<ul style="list-style-type: none"> Recognized farming operation Ability to enter into legally binding agreement with State 	Complete or initiated audit required; FEEP audit is sufficient	Up to \$20,000	<ul style="list-style-type: none"> REAP REF or REG ITC C-PACE
REAP - grant	Rural Energy for America Program	Grant	Participants are selected through a competitive application process	<ul style="list-style-type: none"> At least 50% of gross income from agriculture Small businesses in eligible rural areas (municipal population less than 50,000) 	Audit is required; FEEP audit is sufficient	\$1,500 - \$250,000	<ul style="list-style-type: none"> RIAgEP REF or REG ITC C-PACE
REAP - loan	Rural Energy for America Program	Loan	Participants are selected through a competitive application process	<ul style="list-style-type: none"> See eligibility requirements for REAP - grant 	Audit is required; FEEP audit is sufficient	Loan financing for up to 75% of total project costs (\$5,000 - \$25 million)	<ul style="list-style-type: none"> RIAgEP REF or REG ITC C-PACE
C-PACE	Commercial Property Assessed Clean Energy	Loan	Loan tied to property assessment that can be transferrable with ownership and is structured to be cash-flow positive	<ul style="list-style-type: none"> Have a commercial meter Located in a participating municipality 	Audit is strongly recommended	Loan financing for up to 100% of total project costs	<ul style="list-style-type: none"> REF or REG ITC REAP RIAgEP

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