

State of Rhode Island  
Rhode Island Office of Energy Resources

In re: Proposed 2024-A Allocation Plan – Distribution of RGGI Proceeds

**RESPONSE TO COMMENTS**

**Introduction**

On April 17, 2024, a notice was posted on the websites of the Rhode Island Office of Energy Resources (OER) and the Rhode Island Office of Secretary of State announcing a public comment period to accept comments on the adoption of the proposed “2024-A Allocation Plan - Distribution of Regional Greenhouse Gas Initiative Auction Proceeds” (the Plan). The public hearings were held in Conference Room B, Second Floor of the Powers Building, One Capitol Hill, Providence, RI on May 17, 2024 at 2:00 p.m. Notice of Public Hearing and Copies of the proposed Plan were made available on OER’s website at [www.energy.ri.gov](http://www.energy.ri.gov); by calling (401) 574-9117 weekdays from 8:30 A.M. to 4:00 P.M.; or by writing to Rhode Island Office of Energy Resources, One Capitol Hill, Providence, Rhode Island.

The public hearing was held on May 17, 2024, at 2:00 p.m. At the end of the public hearing, the public comment period was kept open for an additional ten (10) days to allow for the submission of written comments. The public comment period closed on May 28, 2024.

The Regional Greenhouse Gas Initiative (RGGI) is a cooperative effort by Northeastern and Mid- Atlantic States to reduce carbon dioxide emissions through implementation of a multi-state cap-and- trade program with a market-based emissions trading system. RGGI is composed of individual CO<sub>2</sub> Budget Trading Programs in each of the twelve participating states. The Rhode Island Department of Environmental Management promulgated regulations establishing a CO<sub>2</sub> Budget Trading Program that limits emissions of CO<sub>2</sub> from electric power plants, issues CO<sub>2</sub> allowances and establishes participation in regional CO<sub>2</sub> allowance auctions. The states participating in RGGI formed a non- profit corporation (RGGI, Inc.) to provide administrative and technical services to support the development and implementation of each participating state’s CO<sub>2</sub> Budget Trading Program.

Pursuant to Rhode Island General Laws §23-82, RGGI, Inc. (or another independent contractor) is authorized to receive, hold and sell CO<sub>2</sub> allowances for the long-term benefit of consumers. The statute also authorizes RGGI, Inc. to conduct the auctions or sales; collect the auction proceeds; and transfer such proceeds to OER. OER then disburses the proceeds of the auction or sale for purposes consistent with the goals of the RGGI program as set forth in the statute.

**Public Hearing**

A public hearing on the Proposed Plan was held on May 17, 2024 at 2:00 p.m. There was no one in attendance and no verbal comments were provided during this hearing.

## Letters of Support

OER received letter(s) of support from the following individuals/organizations. Copies of the full letter(s) have been attached to this Decision and will be made available at [www.energy.ri.gov/rggi/](http://www.energy.ri.gov/rggi/) or upon request by calling OER at (401) 574-9117.

- 1) Letter from: Emily Koo, Senior Policy Advocate & Rhode Island Program Director, Acadia Center, dated May 25, 2024.
  - No comments were provided suggesting any changes be made to the proposed plan.

## Decision

It is the decision of the Office of Energy Resources to approve the 2024-A Allocation Plan – Distribution of RGGI Proceeds. The Plan is appended to this Decision.

Effective May 28, 2024.

*Chris Kearns*

Chris Kearns,  
Acting Commissioner  
RI Office of Energy Resources

Copy of the Decision sent via email to the following:  
Emily Koo, Senior Policy Advocate & Rhode Island Program Director